

NZAM Reporting Survey 2024

Introduction to the NZAM 2024 reporting survey:

Thank you for using the NZAM 2024 reporting survey hosted by PRI. The information you share through this survey will be used to fulfil your NZAM annual reporting commitment.

The data you share will be managed in line with PRI's standard data security and storage practices. The NZAM secretariat will use the information you share for the purposes of aggregate analysis of signatory progress in the initiative.

By proceeding with this survey, signatories confirm that the information reported on progress is publicly available (through e.g., their website, TCFD reports, transition plans, or similar). The NZAM secretariat may publish aggregate analysis of signatory progress but does not intend to publish signatories' individual reports on the NZAM website.

* Required

Disclaimer

NZAM recognises that the laws and regulations to which its members are subject differs by jurisdiction. NZAM does not seek or require any member to take an action that is not in compliance with applicable laws. All member responses will therefore be understood to be subject to and informed by the legal and regulatory context in which the member operates.

Signatories are independent fiduciaries responsible for their own investment and voting decisions and must always act completely independently to set their own strategies, policies and practices based on their own best interests and the overarching fiduciary duties owed to their clients and beneficiaries for long-term value preservation.

Asset Manager Information

Please enter your details below

1. Firm name *

2. Respondent name *

3. Email *

4. Job title *

5. Entity Country *

Select your answer



6. What is your entity's total AUM in billions (US\$), as of most recent fiscal year end *

The value must be a number

7. Please specify date for the most recent fiscal year end
(dd/mm/yyyy) *



Part 1- NZAM Commitment

8. Which of the following have been a primary focus of your net zero implementation activity for in-scope assets in the past 12 months? (Select all that apply) *

- Creation of internal systems (e.g., data, research, IT, policies and procedures) to integrate climate factors into investment process
- Investee engagement on climate as a material issue
- Engaging on policy or regulatory responses to financial/economic risks of climate change
- Facilitation of investment in climate solutions
- Other - please specify in question #11

9. In which of the following areas do you believe you have contributed to material progress in the past 12 months? (Select all that apply) *

- Facilitation of investment in climate solutions
- Increased investee net zero ambition and action
- Real-world emission reductions by portfolio companies
- Improved policy or regulation with regard to climate as a financial/economic issue
- Other - please specify in question #11

10. Which of the following, if any, limit your ability to increase the proportion of AUM within your net zero commitment at this time? (Select all that apply) *

- Client awareness
- Data availability
- Insufficiently developed methodology for asset classes or strategies
- Internal capacity constraints
- Inaccurate market pricing of climate risk
- Other - please specify in question #11

11. Optional: this space can be used to provide any additional information you would like to share regarding your answers to questions #8-10 above

Part 2 - Progress against net zero targets (Commitment 1, 2)

Commitment 1. Set interim targets for 2030, consistent with a fair share of the 50% global reduction in CO2 identified as a requirement in the IPCC special report on global warming of 1.5°C

Commitment 2. Take account of portfolio Scope 1 & 2 emissions and, to the extent possible, material portfolio Scope 3 emissions

12. How would you assess the progress your firm is making toward your initial targets? *

- We are progressing as expected
- Our progress is exceeding expectations
- We are experiencing more challenges than expected in progressing toward targets
- We have already achieved our targets
- There has not been enough time for an accurate assessment
- Other - please specify in question #15

13. How do you track progress against your interim targets and net zero commitments? (Select all that apply) [**Commitment 1**] *

- System for monitoring, evaluating and planning – centralised
- System for monitoring, evaluating and planning – embedded in individual investment teams
- Regular progress reports to the board and senior management
- We have not yet implemented a system
- Other - please specify in question #15

14. What steps are you taking to account for material portfolio Scope 3 emissions? (Select all that apply) [**Commitment 2**] *

- Collecting and measuring material investee Scope 3 emissions in some sectors/asset classes
- Engaging with investees about their material Scope 3 emissions
- Including material investee Scope 3 emissions in our risk assessment
- Participating in efforts to improve practice in this area
- Other - please specify in question #15

15. Optional: this space can be used to provide any additional information you would like to share regarding your answers to questions #12-14 above

Part 3 – Approach to net zero transition (Commitment 3, 4, 5)

Commitment 3. Prioritise the achievement of real economy emissions reductions within the sectors and companies in which we invest

Commitment 4. If using offsets, invest in long-term carbon removal, where there are no technologically and/or financially viable alternatives to eliminate emissions

Commitment 5. As required, create investment products aligned with net zero emissions by 2050 and facilitate increased investment in climate solutions

16. Which of the following apply to your approach to investing in climate solutions (Select all that apply) [**Commitment 3, 5**] *

- We offer discrete climate solutions products
- We are exploring the development of discrete climate solutions products
- We are engaged in developing methodologies regarding climate solutions approaches
- We track our level of investment in climate solutions
- We have a formal plan to increase our support for climate solutions
- Other - please specify in question #18

17. Which of the following apply to your approach to carbon offsets?
(Select all that apply.) **[Commitment 4]** *

- We do not use carbon offsets
- We use carbon offsets for operational emissions
- We engage investee companies regarding their use of carbon offsets, urging them to prioritize reductions instead
- Other - please specify in question #18

18. Optional: this space can be used to provide any additional information you would like to share regarding your answers to questions #16-17 above

Part 4 Action across all assets under management

Commitment 6. Provide asset owner clients with information and analytics on net zero investing and climate risk and opportunity

Commitment 7. Implement a stewardship and engagement strategy, with a clear escalation and voting policy, that is consistent with our ambition for all assets under management to achieve net zero emissions by 2050 or sooner

Commitment 8. Engage with actors key to the investment system including credit rating agencies, auditors, stock exchanges, proxy advisers, investment consultants, and data and service providers to ensure that products and services available to investors are consistent with the aim of achieving global net zero emissions by 2050 or sooner

Commitment 9. Ensure any relevant direct and indirect policy advocacy we undertake is supportive of achieving global net zero emissions by 2050 or sooner

19. Which best describes your engagement with clients in support of your net zero commitment over the last 12-month period (select all that apply)? **[Commitment 6]** *

- We have engaged with clients about climate as a financial issue
- We have created new climate-related investment strategies
- We have produced thought leadership related to climate topics
- Other - please specify in question #26

20. Which of the following form part of your stewardship and engagement approach to achieving net zero emissions (select all that apply)? **[Commitment 7]** *

- We have a stewardship and engagement strategy on climate issues
- We have proxy voting guidelines describing our approach to climate issues
- We have an escalation framework for climate issues
- Other - please specify in question #26

21. Which of these policies/strategies are publicly disclosed (Select all that apply)? *

- Our stewardship and engagement strategy for climate issues
- Our voting guidelines describing our approach to climate issues
- Our escalation framework for climate issues
- Other - please specify in question #26

22. Please provide links for the documents in question #21 above:

23. Which aspects of climate-related stewardship and engagement are included in your approach to managing the investment risks and opportunities of the net zero transition? (Select all that apply.)
[Commitment 3, 7] *

- Engagement with high emitting investees
- Collaborative engagement through investor initiatives
- Proxy voting in support of action to reduce climate financial risk
- Other - please specify in question #26

24. With which of the following have you engaged in the last 12 months in support of your NZAM Commitments? (Select all that apply.) [**Commitments 8, 9**] *

- Credit rating agencies
- Auditors
- Exchanges
- Proxy advisors
- Investment consultants
- Data and service providers
- Industry bodies
- Other - please specify in question #26

25. Which of the following policy advocacy actions, if any, have you undertaken over the past 12-month period? (Select all that apply.) [**Commitment 9**] *

- Direct engagement with policy makers and standard setters in relation to climate
- Collaborative engagement with policy makers and standard setters in relation to climate
- Submissions to climate-related policy consultations
- Supporting advocacy through investor organisations (e.g. NZAM Network Partner Organisations)
- Engaged via industry trade associations to improve understanding of the financial impacts of climate change
- Other - please specify in question #26

26. Optional: this space can be used to provide any additional information you would like to share regarding your answers to questions #19-25 above

Part 5 – Disclosures [Commitment 10]

Commitment 10. Publish TCFD disclosures, including a climate action plan, annually, and submit them to the Investor Agenda via its partner organisations for review to ensure the approach applied is based on a robust methodology, consistent with the UN Race to Zero criteria, and action is being taken in line with the commitments made here

27. How do you publish information on TCFD/ISSB themes of climate-related governance, strategy, risk management, and metrics and targets? (Select all that apply) *

- Annually
- Less often than annually
- In multiple locations
- In a single climate document or webpage

28. Please provide links for question #27:

29. Does your firm publish a climate transition plan, climate action plan, or other disclosures that describe your approach to your net zero commitments? *

- Yes, in a standalone transition or climate action plan
- Yes, across multiple documents
- We have not yet published a climate transition plan, climate action plan, or other disclosure regarding our approach to our net zero commitments

30. Please provide links for question #29:

31. Optional: this space can be used to provide any additional comments if desired

Follow up and feedback

Thank you for completing the NZAM reporting survey

32. Would your organization be interested in being the subject of a case study published by the NZAM Secretariat? *

Yes, please contact me to follow up

Not at this time

33. If yes, indicate topic of case study (or provide link to existing one):
[free text box]

34. As we consider reporting and disclosure options for 2025, we would like your feedback.

How effectively did these questions enable you to report on implementation of the NZAM commitment? *

The questions covered all relevant areas

The questions missed some relevant areas

35. Please specify:

36. What did you think of the number of questions? *

- Good number of questions
- Too many questions
- Not enough questions

37. Please indicate your preference for future reporting: *

- I prefer this standalone reporting platform
- I prefer to respond to NZAM questions within the PRI or CDP reporting frameworks
- I do not have a preference

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